ILLINOIS STUDENT ASSISTANCE COMMISSION BALANCE SHEET (UNAUDITED)

FY 2022

AS OF 6/30/2022

ASSETS CASH AND CASH EQUIVALENTS UNRESTRICTED CASH AND CASH EQUIVALENTS RESTRICTED INVESTMENTS STUDENT LOAN RECEIVABLE (NET) CONTRACTS RECEIVABLE (NET)	STUDENT LOAN OPERATING FUND 65,985,650 - 10,521,000 -	ILLINOIS DESIGNATED ACCOUNT PURCHASE PROGRAM 30,164,883 8,952,090 - 180,764,558	COLLEGE ILLINOIS! PREPAID TUITION FUND 224,220,482 - 422,772,119 - 224,418,000
DEFERRED OUTFLOW - PENSION & OPEB DUE FROM OTHER FUNDS FIXED ASSETS NET OF DEPRECIATION ECACE RECEIVABLE	12,941,809 2,257,941 1,143,841 4,670,732	516,050	
TOTAL ASSETS \$	97,520,972	220,397,580	871,410,601
LIABILITIES ACCOUNTS PAYABLE AND ACCRUED LIABILITIES LEASE LIABILITY BONDS / LINE OF CREDIT PAYABLE (NET) UNAMORTIZED GAIN ON NEW FINANCING ACCRUED INTEREST PAYABLE DUE TO DEPARTMENT OF EDUCATION GRANT INVESTMENTS DUE TO TREASURER'S OFFICE DUE TO OTHER FUNDS DEFERRED INFLOW - PENSION & OPEB NET LIABILITY - PENSION & OPEB TUITION PAYABLE	3,811,801 750,116 - - - - 10,460,000 1,663,459 44,575,735 35,338,319	171,657 - 128,157,590 16,843,796 358,331 259,988 830 - 1,908,777 1,128,473 3,220,215	213,967,507 - - - - - 218,248 - - 873,472,962
TOTAL LIABILITIES \$	96,599,430	152,049,657	1,087,658,717
FUND BALANCES ALLOCATION OF STATE LIABILITY - PENSION & OPEB UNRESTRICTED	(66,972,245) 67,893,787	(3,832,638) 72,180,561	(216,248,116)
TOTAL FUND BALANCES \$	921,541	68,347,923	(216,248,116)
TOTAL LIABILITIES AND FUND BALANCES \$	97,520,972	220,397,580	871,410,601

^{**} Note: Numbers are tentative and subject to year-end and auditor adjustments.

ILLINOIS STUDENT ASSISTANCE COMMISSION INCOME STATEMENT (UNAUDITED) STUDENT LOAN OPERATING FUND FY 2022 MONTH ENDED 6/30/2022

	YEAR TO				
	CURRENT YEAR	PRIOR YEAR	CY vs PY		CY vs BUDGET
DESCRIPTION	TOTAL	TOTAL	VARIANCE	BUDGET	VARIANCE
REVENUES					
COLLECTIONS	(5,586)	4,005,417	(4,011,003)	350,000	-101.6%
REIMBURSE LOST REVENUE FFELP COLLECT PAUSE	5,833,131	-	5,833,131	-	0.0%
REHABILITATIONS	204,099	3,745,518	(3,541,419)	1,000,000	-79.6%
REPURCHASE / CONSOL	1,811,809	2,957,042	(1,145,232)	3,300,000	-45.1%
INTEREST & OTHER INVEST INCOME	258,854	189,520	69,334	110,000	135.3%
ACCOUNT MAINTENANCE FEE	998,823	1,356,067	(357,244)	1,200,000	-16.8%
DEFAULT AVERSION FEE	39,437	87,093	(47,656)	-	0.0%
RECOVERY CORPS FUNDING	-	-	-	768,000	-100.0%
EARLY CHILDHOOD EDUCATION FUNDING-ECACE	6,162,053	-	6,162,053	-	0.0%
ECACE REIMBURSEMENTS TO SLOF	341,975		341,975	400,000	-14.5%
MISCELLANEOUS INCOME	1,011,101	1,207,000	(195,899)	1,200,000	-15.7%
RENTAL INCOME	724,037	481,793	242,244	490,000	47.8%
TOTAL REVENUES	17,379,734	14,029,450	3,350,284	8,818,000	97.1%
<u>EXPENDITURES</u>					
PERSONAL SERVICES & FRINGE BENEFITS	2,486,588	4,631,150	(2,144,562)	3,324,900	-25.2%
CONTRACTUAL SERVICES	4,507,613	4,824,624	(317,011)	6,619,800	-31.9%
RENTAL & MGMT OF REAL PROP	1,425,582	1,379,183	46,399	1,247,000	14.3%
EQUIPMENT & TELECOM	407,541	177,340	230,201	536,400	-24.0%
TRAVEL	13,697	891	12,806	137,900	-90.1%
OTHER ADMIN EXPENSES	703,222	477,893	225,329	131,700	434.0%
ISACORPS DIRECT CONTRACTUAL & OTHER EXPENSES	111,623	76,391	35,233	268,900	-58.5%
EARLY CHILDHOO EDUCATION-ECACE EXPENSES	6,162,053	-	6,162,053	200,900	0.0%
TOTAL EXPENDITURES	15,817,919	11,567,472	4,250,447	12,266,600	29.0%
OPERATING INCOME (LOSS) BEFORE INTERFUND					
ALLOCATION	1,561,814	2,461,978	(900,163)	(3,448,600)	-145.3%
INTERFUND ALLOCATION					
COLLEGE ILLINOIS ALLOCATED EXPENSES	(211,983)	(923,406)	711,423	(500,000)	-57.6%
TOTAL INTERFUND ALLOCATION	(211,983)	(923,406)	711,423	(500,000)	-57.6%
OPERATING INCOME (LOSS) AFTER INTERFUND					
ALLOCATION	1,773,797	3,385,384	(1,611,586)	(2,948,600)	-160.2%
STATE EXPENSES - PENSION & OPEB	(13,281,723)	(4,100,166)	(9,181,557)	-	0.0%
BEGINNING FUND BALANCE BEFORE LIABILITY - PENSION & OPE	66,119,989	62,734,606			
ALLOCATION OF STATE LIABILITY - PENSION & OPEB	(80,253,969)	(84,354,135)			
ADJUSTED BEGINNING FUND BALANCE	(14,133,979)	(21,619,529)			
ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB	67,893,787	66,119,989			
ALLOCATION OF STATE LIABILITY - PENSION & OPEB	(66,972,245)	(80,253,969)			
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^{**} Note: Personal services budget includes budget amount of \$193,500 for 2 employees who are on leave of absence and inactive in ISAC payroll.

^{**} Note: Numbers are tentative and subject to year-end and auditor adjustments.

ILLINOIS STUDENT ASSISTANCE COMMISSION INCOME STATEMENT (UNAUDITED) GENERAL REVENUE FUND FY 2022 MONTH ENDED 6/30/2022

	DESCRIPTION	CURRENT YEAR	PRIOR YEAR	CY vs PY VARIANCE
APPROPRIATION				
	OUTREACH SCHOLARSHIPS OPERATIONS AGENCY OPERATIONS	3,497,700 9,591,300 3,500,000	3,497,700 9,026,800 3,500,000	- 564,500 -
TOTAL ANNUAL APP	PROPRIATION	16,589,000	16,024,500	564,500
EXPENDITURES				
	OUTREACH SCHOLARSHIPS OPERATIONS AGENCY OPERATIONS	3,497,038 7,188,658 3,498,617	3,491,237 5,949,941 3,490,554	5,800 1,238,717 8,062
TOTAL YTD EXPEND	ITURES	14,184,312	12,931,733	1,252,579
TOTAL YTD APPROP	PRIATION BALANCE	2,404,688	3,092,767	

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ILLINOIS STUDENT ASSISTANCE COMMISSION INCOME STATEMENT (UNAUDITED) ILLINOIS DESIGNATED ACCOUNT PURCHASE PROGRAM FY 2022 MONTH ENDED 6/30/2022

DESCRIPTION		YEAR TO DATE				
DAPP SERVICING FER RECEIVED FROM TRUSTS 1.064.006 1.230.337		CURRENT YEAR				CY vs BUDGET
The content of the	DESCRIPTION	TOTAL	TOTAL	VARIANCE	BUDGET	VARIANCE
DIAPP SERVICING FER RECEIVED FROM TRUSTS 1.064,006 1.200,377 (166,331) 1,062,402 1.1% 1.004,000 1.	IDAPP ADMINISTRATION					
OPERATING EXPENSES 1,084,000 1,230,337 (1,08,331) 1,082,402 1,11% OPERATING EXPENSES SALAMES AND EMILOYEE BENEFITS 597,082 564,200 32,882 871,015 -31,4% EXTERNAL LOAN SERVICES 77,082 78,157 (5,079) 84,000 -14,4% OTHER CONTRACTUAL SERVICES 77,082 78,157 (5,079) 84,000 -14,0% TOTAL OPERATING EXPENSES 19,000 14,04% 1,000 11,000 44,3% FIRSZAPIE KEES 11,002 12,520 (1,487) 19,800 44,3% FIRSZAPIE KEES 11,002 12,520 (1,487) 19,800 44,3% FIRSZAPIE KEES 41,663 1,1074 27,263 20,013 9,64,607 57,7% NET ADMINISTATION OPERATING PROFIT 22,323 287,445 20,003 - 0,0% STATE EXPENSES - PENSION & OPEB 41,527,600 50,5784 41,131,433 22,203 62,699 41,131,433 1,131,433 1,131,433 1,131,433 1,131,434 1,131,433 1,1						
SALARIES AND EMPLOYEE BENEFITS 597,082 584,200 32,882 871,015 311,400 320,787 313 312,000 2424,5% 315,400 310,2787 313 312,000 2424,5% 315,400 310,2787 313 312,000 3244,5% 315,400 316,478 315,400 316,478 315,400 316,478 315,400 316,478 315,400 316,478 315,400 316,478 315,400 316,478 315,400 316,478 315,400 316,478 315,400 316,478 315,400 316,478 315,400 316,478 315,400 316,478 315,400 316,478 315,400 316,478 315,400 316,478 315,400 316,478 31						
SALARIES AND EMPLOYEE BENEFITS 597/862 594,200 32,882 871,015 31.4% EXTERNAL LOAN SERVICES 71,082 76,157 10,00 24245 / 50.00 1160.00	TOTAL OPERATING REVENUE	1,064,006	1,230,337	(166,331)	1,052,482	1.1%
EMPERNAL LOAN SERVICING 30,244 30,2467 1,507 1,507 1,000 14,057 1,000 14,057 1,000 14,057 1,000 14,057 1,000 14,057 1,000 14,057 1,000 14,057 1,000 14,057 1,000 14,057 1,000 14,057 1,000 14,057 1,000 14,057 1,000 14,057 1,000 14,057 1,000 14,057 1,000 14,057 1,000 14,057 1,000	OPERATING EXPENSES					
OTHER CONTRACTUAL SERVICES 7.108 7.108 7.615 1.670 1.000 1.105 OTHER OTTAL OPERATING EXPENSES 984,009 946,208 3.73.11 968,00 4.13 CONSOLIDATION REBART FEE 11.03 11.26.00 (1.487) 1.90.00 4-4.3% FIBSARPÉXESES INTEREST 41.643 11.074 27.203 (20.12) 64.667 3.77.7 NET TAMINISTRATION OPERATING PROFIT 27.323 257,45 (20.12) 64.667 3.77.7 NET TRANSPER OF ASSETS FROM TRUST 68,377 386,223 (299,847) 6.66.67 0.0% STATE EXPENSES - PENSION & OPEB (162,761) (505,784) 232,003 0.0% ALLOCATION OF STATE LIABILITY - PENSION & OPEB 4,615,419 (45,204) 6,452,976 418,702 418,702 ALLOCATION OF STATE LIABILITY - PENSION & OPEB 4,625,465 4,529,666 418,702 418,702 418,702 418,702 418,702 418,702 418,702 418,702 418,702 418,702 418,702 418,702 418,702 418,702 418,702<	SALARIES AND EMPLOYEE BENEFITS	597,082	564,200	32,882	871,015	-31.4%
1100 1100	EXTERNAL LOAN SERVICING	302,940	302,787	153	12,000	2424.5%
TOTAL OPERATING EXPENSES 984,009 946,298 37,711 968,015 1.7%	OTHER CONTRACTUAL SERVICES	71,082	76,157	(5,075)	84,000	-15.4%
CONSOLIDATION REBATE FEE 11.032 12.520 (1.487) 19.800 44.3% FIBSAPIEXCESS INTEREST 41.643 14.074 27.568 - 0.0% NET ADMINISTRATION OPERATING PROPIT 27.323 257.445 (20.123) 64.667 57.7% NET TRANSFER OF ASSETS FROM TRUST 68.377 368.223 (299,847) - 0.0% STATE EXPENSES - PENSION & OPEB (182.781) (505,784 33.00.007 625,689 ALLOCATION OF STATE LIABILITY - PENSION & OPEB 44.015,419) (4.621,203) 505,784 ADJUSTED BEGINNING PUND BALANCE BULY 1, 2021 30,514,347 29.382,894 1.131,453 ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB 43.625,465 34.529,766 418,702 ALLOCATION OF STATE LIABILITY - PENSION & OPEB 34.625,465 34.529,766 418,702 ALLOCATION OF STATE LIABILITY - PENSION & OPEB 34.625,465 34.529,766 418,702 ALLOCATION OF STATE LIABILITY - PENSION & OPEB 34.625,465 34.529,766 418,702 ALLOCATION OF STATE LIABILITY - PENSION & OPEB 34.625,465 34.529,766 418,702 ALLOCATION OF STATE LIABILITY - PENSION & OPEB 34.625,465 34.529,766 418,702 ALLOCATION OF STATE LIABILITY - PENSION & OPEB 34.625,465 34.529,766 418,702 ALLOCATION OF STATE LIABILITY - PENSION & OPEB 34.625,465 34.529,766 418,702 ALLOCATION OF STATE LIABILITY - PENSION & OPEB 34.625,465 34.529,766 418,702 ALLOCATION OF STATE LIABILITY - PENSION & OPEB 34.625,465 34.529,766 418,702 ALLOCATION OF STATE LIABILITY - PENSION & OPEB 34.625,465 34.529,766 418,702 ALLOCATION OF STATE LIABILITY - PENSION & OPEB 34.625,465 34.529,766 418,702 ALLOCATION OF STATE LIABILITY - PENSION & OPEB 34.625,465 34.529,766 418,702 ALLOCATION OF STATE LIABILITY - PENSION & OPEB 34.629,768 418,702 ALLOCATION OF STATE LIABILITY - PENSION & OPEB 34.629,678 418,702 ALLOCATION OF STATE LIABILITY - PENSION & OPEB 34.649,688 25.796,864 5.673,094 0.0% ALLOCATION OF STATE LIABILITY - PENSION & OPEB 34.689,688 25.673,094 36.989,794 0.0% ALLOCATION OF STATE LIABILITY - PENSION & OPEB 34.689,	OTHER	12,905	3,154	9,751	1,000	1190.5%
FIBRSAPIEXCESS INTEREST 41,643 14,074 27,568 . 0.0% NET ADMINISTRATINO PERATINO PROFIT 27,323 257,445 (230,123) 64,667 57,7% NET TRANSFER OF ASSETS FROM TRUST 68,377 368,223 (299,847) . 0.0% STATE EXPENSES - PENSION & OPEB (182,781) (505,784) 323,003 . 0.0% BEGINNING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB (4,015,419) (4,621,203) 505,784 . 0.0% ALLOCATION OF STATE LIABILITY - PENSION & OPEB (4,015,419) (4,621,203) 505,784 . 0.0% ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB (4,015,419) (4,621,203) 505,784 . 0.0% ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB (3,832,628) (4,015,419) 182,781 . 0.0% ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB (3,832,628) (4,015,419) 182,781 . 0.0% TRUST OPERATION OF STATE LIABILITY - PENSION & OPEB (3,832,628) (4,015,419) 182,781 . 0.0% TRUST OPERATION OF STATE LIABILITY - PENSION & OPEB (3,832,628) (4,015,419) 182,781 . 0.0% TRUST OPERATION OF STATE LIABILITY - PENSION & OPEB (3,832,628) (4,015,419) 182,781 . 0.0% TRUST OPERATION REVENUE (131,808) 20,044 (151,912) - 0.0% TOTAL OPERATING REVENUE (131,808) 20,044 (151,912) - 0.0% TOTAL OPERATING REVENUE (131,808) 20,044 (151,912) - 0.0% TOTAL OPERATING REVENUE (131,808) 1,093,641 (1,179,722) - 0.0% CONSOLIDATION REBATE FEE (4,042,511) (4,042,511) (4,042,511) - 0.0% CONSOLIDATION REBATE FEE (4,042,511) (4,042,511) - 0.0% CONSOLIDATION REBATE FEE (4,042,511) (4,042,511) (4,042,511) - 0.0% CONSOLIDATION REBATE FEE (4,042,511) (4,042,511) (4,042,511) - 0.0% CONSOLIDATION REBATE FEE (4,042,511) (4,042,511) (4,042,511) - 0.0% CONSOLIDATION REBATE FEE (4,042,511	TOTAL OPERATING EXPENSES	984,009	946,298	37,711	968,015	1.7%
FIBRSAPIEXCESS INTEREST 41,643 14,074 27,568 . 0.0% NET ADMINISTRATINO PERATINO PROFIT 27,323 257,445 (230,123) 64,667 57,7% NET TRANSFER OF ASSETS FROM TRUST 68,377 368,223 (299,847) . 0.0% STATE EXPENSES - PENSION & OPEB (182,781) (505,784) 323,003 . 0.0% BEGINNING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB (4,015,419) (4,621,203) 505,784 . 0.0% ALLOCATION OF STATE LIABILITY - PENSION & OPEB (4,015,419) (4,621,203) 505,784 . 0.0% ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB (4,015,419) (4,621,203) 505,784 . 0.0% ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB (3,832,628) (4,015,419) 182,781 . 0.0% ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB (3,832,628) (4,015,419) 182,781 . 0.0% TRUST OPERATION OF STATE LIABILITY - PENSION & OPEB (3,832,628) (4,015,419) 182,781 . 0.0% TRUST OPERATION OF STATE LIABILITY - PENSION & OPEB (3,832,628) (4,015,419) 182,781 . 0.0% TRUST OPERATION OF STATE LIABILITY - PENSION & OPEB (3,832,628) (4,015,419) 182,781 . 0.0% TRUST OPERATION REVENUE (131,808) 20,044 (151,912) - 0.0% TOTAL OPERATING REVENUE (131,808) 20,044 (151,912) - 0.0% TOTAL OPERATING REVENUE (131,808) 20,044 (151,912) - 0.0% TOTAL OPERATING REVENUE (131,808) 1,093,641 (1,179,722) - 0.0% CONSOLIDATION REBATE FEE (4,042,511) (4,042,511) (4,042,511) - 0.0% CONSOLIDATION REBATE FEE (4,042,511) (4,042,511) - 0.0% CONSOLIDATION REBATE FEE (4,042,511) (4,042,511) (4,042,511) - 0.0% CONSOLIDATION REBATE FEE (4,042,511) (4,042,511) (4,042,511) - 0.0% CONSOLIDATION REBATE FEE (4,042,511) (4,042,511) (4,042,511) - 0.0% CONSOLIDATION REBATE FEE (4,042,511	CONSOLIDATION REPATE FEE	11 032	12 520	(1 487)	19.800	-44 3%
NET ADMINISTRATION OPERATING PROFIT 27,323 257,445 (230,123) 64,667 57.7%,				,	-	
NET TRANSFER OF ASSETS FROM TRUST 68,377 368,223 (299,847) - 0.0% STATE EXPENSES - PENSION & OPEB (182,781) (505,784) 333,003 - 0.0% BEGINNING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB ALLOCATION OF STATE LIABI			,	=:,===		
STATE EXPENSES - PENSION & OPEB (182,781) (505,784) 323,003 - 0.0% BEGINNING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB ALLOCATION OF STATE LIABILITY - PENSION & OPEB (4,015,419) (4,521,203) 505,784 ADJUSTED BEGINNING FUND BALANCE JULY 1, 2021 30,514,347 29,382,894 1,131,453 ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB ALLOCATION OF STATE LIABILITY - PENSION & OPEB 34,625,465 34,529,766 418,702 ALLOCATION OF STATE LIABILITY - PENSION & OPEB 34,625,465 34,529,766 418,702 ALLOCATION OF STATE LIABILITY - PENSION & OPEB 30,792,827 30,514,347 601,483 TRUST OPERATIONS OPERATING REVENUE STUDENT LOAN INTEREST INCOME 9,758,918 10,938,641 (1,179,722) - 0.0% TOTAL OPERATING REVENUE 9,758,918 10,938,641 (1,179,722) - 0.0% TOTAL OPERATING REVENUE 9,627,110 10,958,745 (1,331,634) - 0.0% OPERATING EXPENSES INTEREST EXPENSE INTEREST EXPENSE ORAN ON EXTINGUISHMENT OF DEBT - NET (4,042,511) (4,042,511) - 0.0% CONSOLIDATION REBATE FEE 879,941 1,064,066 (127,085) - 0.0% EXTERNAL LOAN SERVICING 459,769 528,187 (88,418) - 0.0% OTHER CONTRACTUAL SERVICES 345,592 306,965 39,077 - 0.0% OTHER CONTRACTUAL SERVICES 345,592 306,965 39,077 - 0.0% OTHER CONTRACTUAL SERVICES 345,593 (164,344) - 0.0% OTHER CONTRACTUAL SERVICES 345,992 306,993 - 0.0% FIGURAL OPERATING PROFIT 9,415,934 10,303,323 (887,389) - 0.0% FIGURAL OPERATING PROFIT 9,415,954 (19,342,511) 11,1177 - 0.0% OTHER CONTRACTUAL SERVICES 345,992 21,29,456 (509,499) - 0.0% FIRSAPIEXES INTEREST 1,641,641 2,132,549 (491,088) - 0.0% FIRSAPIEXES INTEREST 1,641,641 2,132,549 (491,088) - 0.0% NET TRUST ASSETS JULY 1, 2021 31,469,556 2,795,864 5,673,094 - 0.0% NET TRUST ASSETS JULY 1, 2021 31,469,556 2,795,864 5,673,094 - 0.0% NET TRUST ASSETS JULY 1, 2021 31,469,556 2,795,864 5,673,094 - 0.0% NET TRUST ASSETS JULY 1, 2021 31,469,556 2,795,864 5,673,094 - 0.0% NET TRUST ASSETS JULY 1, 2021 31,469,556 2,795,864 5,673,094 - 0.0% NET TRUST ASSETS JULY 1, 2021 31,469,556 2,795,864 5,673,094 - 0.0% NET TRUST ASSETS JULY 1, 2021 31,469,556 2,795,864	NET ADMINISTRATION OPERATING PROFIT	27,323	257,445	(230,123)	64,667	-57.7%
BEGINNING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB ALLOCATION OF STATE LIABILITY - PENSION & OPEB ALLOCATION OF STATE LIABILITY - PENSION & OPEB ALUCATION OF STATE LIABILITY - PENSION & OPEB ADJUSTED BEGINNING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB ALLOCATION OF STATE LIABILITY - PENSION & OPEB ALCOCATION OF STATE LIABILITY - PENSION & OPEB ALLOCATION OF STATE LIABILITY - PENSION & OP	NET TRANSFER OF ASSETS FROM TRUST	68,377	368,223	(299,847)	-	0.0%
ALLOCATION OF STATE LIABILITY - PENSION & OPEB ADJUSTED BEGINNING FUND BALANCE JULY 1, 2021 30,514,347 29,382,894 1,131,453 ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB ALLOCATION OF STATE LIABILITY - PENSION & OPEB ALLOCATION OF STATE LIABILITY - PENSION & OPEB ALLOCATION OF STATE LIABILITY - PENSION & OPEB NET ADMIN ASSET JUNE 30, 2022 30,792,827 30,514,347 601,483 TRUST OPERATIONS OPERATING REVENUE STUDENT LOAN INTEREST INCOME (131,808) 20,104 (151,912) - 0.0% INVESTMENT INCOME (131,808) 20,104 (151,912) - 0.0% INVESTMENT INCOME (131,808) 20,104 (151,912) - 0.0% INTEREST EXPENSE INTEREST EXPENSE INTEREST EXPENSE INTEREST EXPENSE INTEREST EXPENSE INTEREST EXPENSE IOAN ON EXTINGUISHMENT OF DEBT - NET (4,042,511) (4,042,511) (4,042,511) (1,042,511) (4,042,511	STATE EXPENSES - PENSION & OPEB	(182,781)	(505,784)	323,003	-	0.0%
ALLOCATION OF STATE LIABILITY - PENSION & OPEB ADJUSTED BEGINNING FUND BALANCE JULY 1, 2021 30,514,347 29,382,894 1,131,453 ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB ALLOCATION OF STATE LIABILITY - PENSION & OPEB ALLOCATION OF STATE LIABILITY - PENSION & OPEB ALLOCATION OF STATE LIABILITY - PENSION & OPEB NET ADMIN ASSET JUNE 30, 2022 30,792,827 30,514,347 601,483 TRUST OPERATIONS OPERATING REVENUE STUDENT LOAN INTEREST INCOME (131,808) 20,104 (151,912) - 0.0% INVESTMENT INCOME (131,808) 20,104 (151,912) - 0.0% INVESTMENT INCOME (131,808) 20,104 (151,912) - 0.0% INTEREST EXPENSE INTEREST EXPENSE INTEREST EXPENSE INTEREST EXPENSE INTEREST EXPENSE INTEREST EXPENSE IOAN ON EXTINGUISHMENT OF DEBT - NET (4,042,511) (4,042,511) (4,042,511) (1,042,511) (4,042,511	BEGINNING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB	34.529.766	33.904.097	625.669		
ADJUSTED BEGINNING FUND BALANCE JULY 1, 2021 30,514,347 29,382,894 1,131,453 ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB (3,835,2638) (4,015,419) 182,781 ALLOCATION OF STATE LIABILITY - PENSION & OPEB (3,835,2638) (4,015,419) 182,781 NET ADMIN ASSET JUNE 30, 2022 30,792,827 30,514,347 601,433 TRUST OPERATIONS OPERATING REVENUE STUDENT LOAN INTEREST INCOME (131,808) 20,104 (151,912) - 0.0% INVESTMENT INCOME (131,808) 20,104 (151,912) - 0.0% TOTAL OPERATING REVENUE OPERATING REVENUE SITURENT INCOME (131,808) 20,104 (151,912) - 0.0% TOTAL OPERATING REVENUE OPERATING REVENUE NITEREST EXPENSE INTEREST EXPENSE SITURE STEAM OF THE MARKET OF DEBT - NET (4,042,511) (4,042,511) - 0.0% GAIN ON EXTINGUISHMENT OF DEBT - NET (4,042,511) (4,042,511) - 0.0% GOASOLIDATION REBRATE FEE (87,942) (127,056) (127,056) (106,331) - 0.0% EXTERNAL LOAN SERVICING 489,769 528,187 (86,118) - 0.0% OTHER CONTRACTUAL SERVICES (3,456,869) (39,077) - 0.0% TOTAL OPERATING EXPENSES 211,176 655,421 (444,245) - 0.0% GROSS OPERATING PROFIT (9,415,934 10,303,323 (887,389) - 0.0% FIRSAP/EXCESS INTEREST (1,641,461 2,132,549 (491,088) - 0.0% NET TRUST ASSETS JULY 1, 2021 (3,468,958 (6,964,387) (16,925) (299,847 - 0.0% NET TRUST ASSETS JULY 1, 2021 (3,469,958 (6,804,397) (3,689,223) (299,847 - 0.0% NET TRUST ASSETS JULY 1, 2021 (3,469,958 (6,966,138 - 0.0% NET TRUST ASSETS JULY 1, 2021 (3,469,958 (6,966,138 - 0.0% NET TRUST ASSETS JULY 1, 2021 (3,469,958 (6,966,138 - 0.0% NET TRUST ASSETS JULY 1, 2021 (3,469,958 (6,966,138 - 0.0% NET TRUST ASSETS JULY 1, 2021 (4,514) (4,514) (4,521,203) 505,784 ALLOCATION OF STATE LIABILITY - PENSION & OPEB (4,015,419) (4,521,203) 505,784 ALLOCATION OF STATE LIABILITY - PENSION & OPEB (4,015,419) (4,015,419) 182,781		- //	,,	•		
ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB ALLOCATION OF STATE LIABILITY - PENSION & OPEB (3.832,638) (4.015,419) 182,781 NET ADMIN ASSET JUNE 30, 2022 30,514,347 601,483 TRUST OPERATIONS OPERATING REVENUE STUDENT LOAN INTEREST INCOME (131,808) 20,104 (1,179,722) - 0.0% INVESTMENT INCOME (131,808) 20,104 (151,912) - 0.0% INVESTMENT INCOME (131,808) 20,104 (151,912) - 0.0% INTEREST EXPENSE INTEREST EXPENSE INTEREST EXPENSE GAIN ON EXTINGUISHMENT OF DEBT - NET (4,042,511) - 0.0% GAIN ON EXTINGUISHMENT OF DEBT - NET (4,042,511) - 0.0% GAIN ON EXTINGUISHMENT OF DEBT - NET (4,042,511) - 0.0% GAIN ON EXTINGUISHMENT OF DEBT - NET (4,042,511) - 0.0% GAIN ON EXTINGUISHMENT OF DEBT - NET (4,042,511) - 0.0% GAIN ON EXTINGUISHMENT OF DEBT - NET (4,042,511) - 0.0% GAIN ON EXTINGUISHMENT OF DEBT - NET (4,042,511) - 0.0% GAIN ON EXTINGUISHMENT OF DEBT - NET (4,042,511) - 0.0% GAIN ON EXTINGUISHMENT OF DEBT - NET (4,042,511) - 0.0% GAIN ON EXTRACTULAL SERVICING (4,042,511) - 0.0% GAIN ON EXTRACTULATION ON EXAMENT OF THE WARREST (4,042,51) - 0.0% GAIN ON EXTRACTULATION ON EXAMENT OF THE WARREST (4,042,51) - 0.0% GAIN ON EXTRACTULATION ON EXAMENT OF THE WARREST (•		
NET ADMIN ASSET JUNE 30, 2022 30,792,827 30,514,347 601,483 182,781 182,78						
NET ADMIN ASSET JUNE 30, 2022 30,792,827 30,514,347 601,483				•		
TRUST OPERATIONS COPERATING REVENUE STUDENT LOAN INTEREST INCOME 9,758,918 10,938,641 (1,179,722) - 0.0% 1,00% 1,000%						
STUDENT LOAN INTEREST INCOME 9,758,918 10,938,641 (1,179,722)	NET ADMIN ASSET JUNE 30, 2022	30,792,827	30,514,347	601,483		
STUDENT LOAN INTEREST INCOME 1,758,918 10,938,641 (1,179,722) - 0.0% 1,00%	TRUST OPERATIONS					
INVESTMENT INCOME 131,808 20,104 (151,912) - 0,0% 107AL OPERATING REVENUE 9,627,110 10,958,745 (1,31,634) - 0,0% 0,0%	OPERATING REVENUE					
TOTAL OPERATING REVENUE 9,627,110 10,958,745 (1,331,634) - 0.0%	STUDENT LOAN INTEREST INCOME	9,758,918	10,938,641	(1,179,722)	-	0.0%
OPERATING EXPENSES INTEREST EXPENSE 1,504,589 1,626,078 (121,489) - 0.0% GAIN ON EXTINGUISHMENT OF DEBT - NET (4,042,511) (4,042,511) - - 0.0% CONSOLIDATION REBATE FEE 879,341 1,066,066 (123,0337 (166,331) - 0.0% IDAPP SERVICING FEE RECEIVED FROM TRUSTS 1,064,006 1,230,337 (166,331) - 0.0% EXTERNAL LOAN SERVICING 459,769 528,187 (68,418) - 0.0% OTHER CONTRACTUAL SERVICES 345,982 306,905 39,077 - 0.0% TOTAL OPERATING EXPENSES 211,176 655,421 (444,245) - 0.0% GROSS OPERATING PROFIT 9,415,934 10,303,323 (887,389) - 0.0% PROVISION FOR LOAN LOSS 1,619,959 2,129,458 (509,499) - 0.0% FIB/SAP/EXCESS INTEREST 1,641,461 2,132,549 (491,088) - 0.0% NET TRUST ASSETS JULY 1, 2021 31,468,958 25,795,864	INVESTMENT INCOME	(131,808)	20,104	(151,912)	-	0.0%
INTEREST EXPENSE	TOTAL OPERATING REVENUE	9,627,110	10,958,745	(1,331,634)	-	0.0%
INTEREST EXPENSE	OPERATING EXPENSES					
GAIN ON EXTINGUISHMENT OF DEBT - NET CONSOLIDATION REBATE FEE 879,341 1,006,426 1127,085) - 0,0% IDAPP SERVICING FEE RECEIVED FROM TRUSTS 1,064,006 EXTERNAL LOAN SERVICING OTHER CONTRACTUAL SERVICES 345,769 528,187 (68,418) - 0,0% OTHER CONTRACTUAL SERVICES 345,982 306,905 39,077 - 0,0% TOTAL OPERATING EXPENSES 211,176 655,421 (444,245) - 0,0% GROSS OPERATING PROFIT 9,415,934 10,303,323 (887,389) - 0,0% PROVISION FOR LOAN LOSS 1,619,959 2,129,458 (509,499) - 0,0% NET TRUST OPERATING PROFIT 6,154,161 2,132,549 (491,088) - 0,0% NET TRUST OPERATING PROFIT 6,154,515 6,041,317 113,197 - 0,0% NET TRUST ASSETS JULY 1, 2021 31,468,958 25,795,864 5,673,094 - 0,0% OTHER OPERATING SALANCE BEFORE LIABILITY - PENSION & OPEI ALLOCATION OF STATE LIABILITY - PENSION & OPEB (4,015,419) 4,1621,203) 505,784 ALLOCATION OF STATE LIABILITY - PENSION & OPEB (3,832,638) (4,015,419) 182,781		1.504.589	1.626.078	(121,489)	-	0.0%
IDAPP SERVICING FEE RECEIVED FROM TRUSTS	GAIN ON EXTINGUISHMENT OF DEBT - NET			-	-	
EXTERNAL LOAN SERVICING OTHER CONTRACTUAL SERVICES 345,982 306,905 39,077 - 0.0% TOTAL OPERATING EXPENSES 211,176 655,421 (444,245) - 0.0% GROSS OPERATING PROFIT 9,415,934 10,303,323 (887,389) - 0.0% PROVISION FOR LOAN LOSS 1,619,959 2,129,458 (509,499) - 0.0% FIB/SAP/EXCESS INTEREST 1,641,461 2,132,549 (491,088) - 0.0% NET TRUST OPERATING PROFIT 6,154,515 6,041,317 113,197 - 0.0% NET TRUST ASSETS JULY 1, 2021 31,468,958 25,795,864 5,673,094 - 0.0% OTHER OPERATING TRANSFERS (68,377) (368,223) 299,847 - 0.0% NET TRUST ASSET JUNE 30, 2022 37,555,096 31,468,958 6,086,138 - 0.0% COMBINED NET INCOME 6,181,837 6,298,763 ALLOCATION OF STATE LIABILITY - PENSION & OPEI ADJUSTED BEGINNING BALANCE BEFORE LIABILITY - PENSION & OPEB (4,015,419) (4,521,203) 505,784 ADJUSTED BEGINNING FUND BALANCE JULY 1, 2021 61,983,305 55,178,758 6,804,547 ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB 72,180,561 65,998,724 65,094,840 ALLOCATION OF STATE LIABILITY - PENSION & OPEB (3,832,638) (4,015,419) 182,781	CONSOLIDATION REBATE FEE	879,341	1,006,426	(127,085)	-	0.0%
OTHER CONTRACTUAL SERVICES TOTAL OPERATING EXPENSES 211,176 655,421 (444,245) - 0.0% GROSS OPERATING PROFIT 9,415,934 10,303,323 (887,389) - 0.0% PROVISION FOR LOAN LOSS 1,619,959 2,129,458 (509,499) - 0.0% FIB/SAP/EXCESS INTEREST 1,641,461 2,132,549 (491,088) - 0.0% NET TRUST OPERATING PROFIT 6,154,515 6,041,317 113,197 - 0.0% NET TRUST ASSETS JULY 1, 2021 31,468,958 25,795,864 5,673,094 - 0.0% OTHER OPERATING TRANSFERS (68,377) (368,223) 299,847 - 0.0% NET TRUST ASSET JUNE 30, 2022 37,555,096 31,468,958 6,086,138 - 0.0% COMBINED NET INCOME 6,181,837 6,298,763 (116,925) COMBINED NET INCOME 6,181,837 6,298,763 (116,925) COMBINED BEGINNING BALANCE BEFORE LIABILITY - PENSION & OPEI (4,015,419) (4,521,203) 505,784 ADJUSTED BEGINNING FUND BALANCE JULY 1, 2021 61,983,305 55,178,758 6,804,547 ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB (3,832,638) (4,015,419) 182,781	IDAPP SERVICING FEE RECEIVED FROM TRUSTS	1,064,006	1,230,337	(166,331)	-	0.0%
TOTAL OPERATING EXPENSES 211,176 655,421 (444,245) - 0.0% GROSS OPERATING PROFIT 9,415,934 10,303,323 (887,389) - 0.0% PROVISION FOR LOAN LOSS 1,619,959 2,129,458 (509,499) - 0.0% FIB/SAP/EXCESS INTEREST 1,641,461 2,132,549 (491,088) - 0.0% NET TRUST OPERATING PROFIT 6,154,515 6,041,317 113,197 - 0.0% NET TRUST ASSETS JULY 1, 2021 31,468,958 25,795,864 5,673,094 - 0.0% OTHER OPERATING TRANSFERS (68,377) (368,223) 299,847 - 0.0% NET TRUST ASSET JUNE 30, 2022 37,555,096 31,468,958 6,086,138 - 0.0% COMBINED NET INCOME 6,181,837 6,298,763 ALLOCATION OF STATE LIABILITY - PENSION & OPEB (4,015,419) (4,521,203) 505,784 ADJUSTED BEGINNING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB (1,983,305 55,178,758 6,804,547 ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB (3,832,638) (4,015,419) 182,781	EXTERNAL LOAN SERVICING	459,769	528,187	(68,418)	-	0.0%
GROSS OPERATING PROFIT 9,415,934 10,303,323 (887,389) - 0.0% PROVISION FOR LOAN LOSS 1,619,959 2,129,458 (509,499) - 0.0% FIB/SAP/EXCESS INTEREST 1,641,461 2,132,549 (491,088) - 0.0% NET TRUST OPERATING PROFIT 6,154,515 6,041,317 113,197 - 0.0% NET TRUST ASSETS JULY 1, 2021 31,468,958 25,795,864 5,673,094 - 0.0% OTHER OPERATING TRANSFERS (68,377) (368,223) 299,847 - 0.0% NET TRUST ASSET JUNE 30, 2022 37,555,096 31,468,958 6,086,138 - 0.0% COMBINED NET INCOME 6,181,837 6,298,763 (116,925) COMBINED BEGINNING BALANCE BEFORE LIABILITY - PENSION & OPEI ALLOCATION OF STATE LIABILITY - PENSION & OPEB (4,015,419) (4,521,203) 505,784 ADJUSTED BEGINNING FUND BALANCE JULY 1, 2021 61,983,305 55,178,758 6,804,547 ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB (3,832,638) (4,015,419) 182,781	OTHER CONTRACTUAL SERVICES	345,982	306,905	39,077	-	0.0%
PROVISION FOR LOAN LOSS FIB/SAP/EXCESS INTEREST 1,619,959 1,641,461 2,132,549 (491,088) - 0.0% NET TRUST OPERATING PROFIT 6,154,515 6,041,317 113,197 - 0.0% NET TRUST ASSETS JULY 1, 2021 31,468,958 25,795,864 5,673,094 - 0.0% OTHER OPERATING TRANSFERS (68,377) (368,223) 299,847 - 0.0% NET TRUST ASSET JUNE 30, 2022 37,555,096 31,468,958 6,086,138 - 0.0% COMBINED NET INCOME 6,181,837 6,298,763 ALLOCATION OF STATE LIABILITY - PENSION & OPEB (4,015,419) (4,521,203) 505,784 ADJUSTED BEGINNING FUND BALANCE JULY 1, 2021 61,983,305 55,178,758 6,804,547 ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB (3,832,638) (4,015,419) 182,781	TOTAL OPERATING EXPENSES	211,176	655,421	(444,245)	-	0.0%
TRUST OPERATING PROFIT 1,641,461 2,132,549 (491,088) - 0.0%	GROSS OPERATING PROFIT	9,415,934	10,303,323	(887,389)	-	0.0%
TRUST OPERATING PROFIT 1,641,461 2,132,549 (491,088) - 0.0%	DDOVICION FOR LOANLINGS	1 610 050	2 420 450	(500,400)		0.00/
NET TRUST OPERATING PROFIT 6,154,515 6,041,317 113,197 - 0.0% NET TRUST ASSETS JULY 1, 2021 31,468,958 25,795,864 5,673,094 - 0.0% OTHER OPERATING TRANSFERS (68,377) (368,223) 299,847 - 0.0% NET TRUST ASSET JUNE 30, 2022 37,555,096 31,468,958 6,086,138 - 0.0% COMBINED NET INCOME 6,181,837 6,298,763 (116,925)				, , ,	-	
NET TRUST ASSETS JULY 1, 2021 31,468,958 25,795,864 5,673,094 - 0.0% OTHER OPERATING TRANSFERS (68,377) (368,223) 299,847 - 0.0% NET TRUST ASSET JUNE 30, 2022 37,555,096 31,468,958 6,086,138 - 0.0% COMBINED NET INCOME 6,181,837 6,298,763 (116,925) COMBINED BEGINNING BALANCE BEFORE LIABILITY - PENSION & OPEI 65,998,724 59,699,961 6,298,763 ALLOCATION OF STATE LIABILITY - PENSION & OPEB (4,015,419) (4,521,203) 505,784 ADJUSTED BEGINNING FUND BALANCE JULY 1, 2021 61,983,305 55,178,758 6,804,547 ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB 72,180,561 65,998,724 6,504,840 ALLOCATION OF STATE LIABILITY - PENSION & OPEB (3,832,638) (4,015,419) 182,781	TIB/SAF/EXCESS INTEREST	1,041,401	2,132,349	(491,000)		0.078
OTHER OPERATING TRANSFERS NET TRUST ASSET JUNE 30, 2022 37,555,096 31,468,958 6,086,138 - 0.0% COMBINED NET INCOME 6,181,837 6,298,763 (116,925) COMBINED BEGINNING BALANCE BEFORE LIABILITY - PENSION & OPEI ALLOCATION OF STATE LIABILITY - PENSION & OPEB (4,015,419) (4,521,203) 505,784 ADJUSTED BEGINNING FUND BALANCE JULY 1, 2021 61,983,305 55,178,758 6,804,547 ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB 72,180,561 65,998,724 6,504,840 ALLOCATION OF STATE LIABILITY - PENSION & OPEB (3,832,638) (4,015,419) 182,781	NET TRUST OPERATING PROFIT	6,154,515	6,041,317	113,197	-	0.0%
NET TRUST ASSET JUNE 30, 2022 37,555,096 31,468,958 6,086,138 - 0.0% COMBINED NET INCOME 6,181,837 6,298,763 (116,925) COMBINED BEGINNING BALANCE BEFORE LIABILITY - PENSION & OPEI 65,998,724 59,699,961 6,298,763 ALLOCATION OF STATE LIABILITY - PENSION & OPEB (4,015,419) (4,521,203) 505,784 ADJUSTED BEGINNING FUND BALANCE JULY 1, 2021 61,983,305 55,178,758 6,804,547 ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB 72,180,561 65,998,724 6,504,840 ALLOCATION OF STATE LIABILITY - PENSION & OPEB (3,832,638) (4,015,419) 182,781	NET TRUST ASSETS JULY 1, 2021	31,468,958	25,795,864	5,673,094	-	0.0%
COMBINED NET INCOME COMBINED BEGINNING BALANCE BEFORE LIABILITY - PENSION & OPEI ALLOCATION OF STATE LIABILITY - PENSION & OPEB ADJUSTED BEGINNING FUND BALANCE JULY 1, 2021 ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB 72,180,561 6,298,763 6,298,763 6,298,763 6,298,763 6,298,763 6,298,763 6,504,840 6,504,840 ALLOCATION OF STATE LIABILITY - PENSION & OPEB (3,832,638) (4,015,419) 182,781	OTHER OPERATING TRANSFERS	(68,377)	(368,223)	299,847	-	0.0%
COMBINED BEGINNING BALANCE BEFORE LIABILITY - PENSION & OPEI 65,998,724 59,699,961 6,298,763 ALLOCATION OF STATE LIABILITY - PENSION & OPEB (4,015,419) (4,521,203) 505,784 ADJUSTED BEGINNING FUND BALANCE JULY 1, 2021 61,983,305 55,178,758 6,804,547 ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB 72,180,561 65,998,724 6,504,840 ALLOCATION OF STATE LIABILITY - PENSION & OPEB (3,832,638) (4,015,419) 182,781	NET TRUST ASSET JUNE 30, 2022	37,555,096	31,468,958	6,086,138	-	0.0%
COMBINED BEGINNING BALANCE BEFORE LIABILITY - PENSION & OPEI 65,998,724 59,699,961 6,298,763 ALLOCATION OF STATE LIABILITY - PENSION & OPEB (4,015,419) (4,521,203) 505,784 ADJUSTED BEGINNING FUND BALANCE JULY 1, 2021 61,983,305 55,178,758 6,804,547 ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB 72,180,561 65,998,724 6,504,840 ALLOCATION OF STATE LIABILITY - PENSION & OPEB (3,832,638) (4,015,419) 182,781	COMBINED NET INCOME	6.181 837	6.298 763	(116 925)		
ALLOCATION OF STATE LIABILITY - PENSION & OPEB (4,015,419) (4,521,203) 505,784 ADJUSTED BEGINNING FUND BALANCE JULY 1, 2021 61,983,305 55,178,758 6,804,547 ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB 72,180,561 65,998,724 6,504,840 ALLOCATION OF STATE LIABILITY - PENSION & OPEB (3,832,638) (4,015,419) 182,781						
ADJUSTED BEGINNING FUND BALANCE JULY 1, 2021 61,983,305 55,178,758 6,804,547 ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB 72,180,561 65,998,724 6,504,840 ALLOCATION OF STATE LIABILITY - PENSION & OPEB (3,832,638) (4,015,419) 182,781						
ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB 72,180,561 65,998,724 6,504,840 ALLOCATION OF STATE LIABILITY - PENSION & OPEB (3,832,638) (4,015,419) 182,781						
ALLOCATION OF STATE LIABILITY - PENSION & OPEB (3,832,638) (4,015,419) 182,781	ENDING FLIND BALANCE REFORE LIARII ITY - PENSION & OPER	72 180 561	65 998 724	6 504 840		

 $[\]ensuremath{^{**}}$ Note: Numbers are tentative and subject to year-end and auditor adjustments.

ILLINOIS STUDENT ASSISTANCE COMMISSION INCOME STATEMENT (UNAUDITED) COLLEGE ILLINOIS! FY 2022 MONTH ENDED 6/30/2022

			YEAR TO DATE		
	CURRENT YEAR	PRIOR YEAR	CY vs PY		CY vs BUDGET
DESCRIPTION	TOTAL	TOTAL	VARIANCE	BUDGET	VARIANCE
<u>REVENUES</u>					
INTEREST INCOME	394,364	19,211	375,154	-	0.0%
INCOME FROM INVESTMENT SEC	(41,499,903)	89,485,043	(130,984,946)	_	0.0%
FEES	194,832	201,609	(6,777)	-	0.0%
OTAL REVENUES	(40,910,707)	89,705,863	(130,616,569)	-	0.0%
EXPENDITURES					
DMINISTRATIVE EXPENDITURES					
PERSONAL SERVICES & FRINGE BEN	814,797	826,342	(11,545)	924,700	-11.9%
CONTRACTUAL SERVICES	1,726,643	1,831,635	(104,992)	2,089,100	-17.3%
TRAVEL	-	-	-	5,100	-100.0%
INVESTMENT EXPENSE	1,004,750	1,744,250	(739,500)	1,810,000	-44.5%
OTHER ADMIN EXPENSES	-	-	-	300	-100.0%
OTAL ADMINISTRATIVE EXPENDITURES	3,546,191	4,402,227	(856,037)	4,829,200	-26.6%
OST ALLOCATIONS					
SUPPORTING SERVICES	211,983	922,354	(710,371)	500,000	-57.6%
TOTAL COST ALLOCATIONS	211,983	922,354	(710,371)	500,000	-57.6%
CTUARIAL EXPENDITURES					
ACCRETION EXPENSE ACCRUED *	205,331,120	8,801,914	196,529,205	-	0.0%
OTAL ACTUARIAL EXPENDITURES	205,331,120	8,801,914	196,529,205	-	0.0%
OTAL EXPENDITURES	209,089,293	14,126,496	194,962,798	5,329,200	3823.5%
PERATING TRANSFERS					
OPERATING TRANSFERS IN	250,000,000	30,000,000	220,000,000	-	0.0%
OTAL OPERATING TRANSFERS	250,000,000	30,000,000	220,000,000	-	0.0%
XCESS REVENUE OVER (UNDER)					
EXPENDITURES, AFTER TRANSFERS	-	105,579,367	(105,579,367)	(5,329,200)	-100.0%
BEGINNING FUND BALANCE	(216,248,116)	(321,827,483)			
ENDING FUND BALANCE	(216,248,116)	(216,248,116)			

^{*} Note: Unfunded liabilities/ending fund balance is adjusted based on the soundness report on an annual basis in June of every fiscal year.

^{**} Note: Numbers are tentative and subject to year-end and auditor adjustments.

^{**} Note: Fees netted from investment income were \$ 482,883.

ILLINOIS STUDENT ASSISTANCE COMMISSION ILLINOIS DESIGNATED ACCOUNT PURCHASE PROGRAM INVESTMENT INFORMATION AS OF 06/30/2022

THIS INFORMATION IS REQUIRED BY PUBLIC ACT 93-0499 AND IS INTENDED TO PROVIDE A FINANCIAL OVERVIEW TO THOSE INTERESTED IN THE ILLINOIS DESIGNATED ACCOUNT PURCHASE PROGRAM.

TOTAL VALUE OF CASH & INVESTMENTS \$ 39,133,139

ASSET ALLOCATION:

		Value	Percent
CASH	\$	2,561,762	7%
MONEY MARKET FUNDS	\$	10,549,887	27%
U.S. TREASURIES & AGENCIES	\$	26,021,490	66%
TOTAL	\$	39,133,139	100%
INVESTMENT INCOME: INVESTMENT INCOME UNREALIZED GAIN/(LOSS) NET	\$ \$	6,407 (2,704)	
MONTHLY INCOME YIELD		0.016%	

AUTHORIZED FINANCIAL INSTITUTIONS:

BANK OF AMERICA
BANK OF NEW YORK MELLON
JP MORGAN CHASE & CO.
NORTHERN TRUST
WELLS FARGO BANK

^{**} NOTE: THE INFORMATION REPORTED ABOVE IS BELIEVED TO BE ACCURATE, BUT HAS NOT BEEN AUDITED.

ILLINOIS STUDENT ASSISTANCE COMMISSION FISCAL YEAR 2022 APPROPRIATION SUMMARY REPORT AS OF 06/30/2022

	FY2022 APPROPRIATION	YEAR-TO-DATE EXPENDED	NUMBER OF RECIPIENTS	PERCENTAGE EXPENDED
STATE GENERAL FUNDS				
SCHOLARSHIPS AND GRANTS				
MONETARY AWARD PROGRAM - GRF	\$469,974,876	\$471,093,254	145,857	100.2%
AGENCY OPERATIONS (2% OF MAP)	9,591,324	7,188,658	N/A	74.9%
POLICE & FIRE DEPENDENTS SCHOLARSHIPS	1,273,300	767,334	61	60.3%
TEACHER LOAN FORGIVENESS PROGRAM	439,900	439,900	97	100.0%
MINORITY TEACHER SCHOLARSHIPS	1,900,000	1,766,701	365	93.0%
GOLDEN APPLE SCHOLARS PROGRAM	6,498,000	6,498,000	711	100.0%
GOLDEN APPLE ACCELERATORS PROGRAM	750,000	749,942	N/A	100.0%
NURSE EDUCATOR LOAN REPAYMENT PROGRAM	264,000	263,379	54	99.8%
VETERANS' HOME NURSE LOAN REPAYMENT PROGRAM	26,400	26,400	6	100.0%
AIM HIGH GRANT PILOT PROGRAM	35,000,000	35,000,000	N/A	100.0%
OPERATIONAL EXPENSE - GRF	3,500,000	3,499,599	N/A	100.0%
OUTREACH ACTIVITIES RESEARCH & TRAINING	3,497,700	3,497,038	N/A	100.0%
DEPOSIT IN ILLINOIS PREPAID TUITION TRANSFER	250,000,000	250,000,000	N/A	100.0%
EXONERATED PERSONS GRANT	150,000	4,922	2	3.3%
TOTAL	\$782,865,500	\$780,795,126	147,153	99.7%
SPECIAL REVENUE FUNDS				
STUDENT LOAN OPERATING FUND				
ADMINISTRATIVE EXPENSE	\$57,553,700	\$9,981,911	N/A	17.3%
FEDERAL LOAN SYSTEM DEVELOPMENT & MAINTENANCE	2,500,000	3,722	N/A	0.1%
SLOF TRANSFER TO IDAPP	1,000,000	0	N/A	0.0%
EARLY CHILDHOOD EDUCATION - FINANCIAL ASSISTANCE & ADMIN COSTS	55,000,000	6,162,053	412	11.2%
TOTAL	\$116,053,700	\$16,147,686	412	13.9%
FEDERAL STUDENT LOAN FUND				
LOAN GUARANTEE PROGRAM	\$160,000,000	\$53,810,241	N/A	33.6%
TOTAL	\$160,000,000	\$53,810,241	0	33.6%
SCHOLARSHIPS AND GRANTS				
FEDERAL GRANT - GEAR UP PROGRAM	\$13,000,000	\$2,851,378	N/A	21.9%
JOHN R JUSTICE STUDENT LOAN REPAYMENT PROGRAM	300,000	57,680	11	19.2%
TRANSFER TO ED - PAUL DOUGLAS FUNDS COLLECTED	100,000	530	N/A	0.5%
TOTAL	\$13,400,000	\$2,909,588	11	21.7%
OTHER				
ISAC ACCOUNTS RECEIVABLE	\$300,000	\$0	N/A	0.0%
HIGHER EDUCATION LICENSE PLATE PROGRAM	110,000	93,000	N/A	84.5%
OPTOMETRIC EDUCATION SCHOLARSHIP PROGRAM	50,000	50,000	10	100.0%
NATIONAL GUARD GRANT FUND	20,000	0	N/A	0.0%
GOLDEN APPLE SCHOLARS OF ILLINOIS PROGRAM	100,000	42,349	N/A	42.3%
STATE CURE FUND - GOLDEN APPLE SCHOLARS	3,502,000	67,774	N/A	1.9%
STATE CURE FUND - GOLDEN APPLE ACCELERATORS	4,250,000	355,078	N/A	8.4%
GRANT COSTS FOR ETA-ENERGY TRANSITION ASSISTANCE	1,100,000	0	N/A	0.0%
CONTRACTS AND GRANTS FUND	10,000,000	0	N/A	0.0%
TOTAL	\$19,432,000	\$608,201	10	3.1%
TOTAL SPECIAL REVENUE FUNDS	\$308,885,700	\$73,475,716	433	23.8%
GRAND TOTAL	\$1,091,751,200	\$854,270,843	147,586	78.2%